SOUTH RWENZORI DIOCESE

TRINITY SACCO

Treasure for the for the future

5TH ANNUAL GENERAL MEETING 2025

Contact us on
Office line: +256 393 245 013
0774071933/0702309161/078954998/0789413422
srdsacco@gmail.com

@march 11th 2026
St. Paul's Cathedral

AGENDA FOR THE 5TH AGM ON 11th March, 2026

No.	**A gander**	**Time**	**Responsible person**
1	Members arrival, registration & Break tea	8:30am	Sacco staffs
2	Notice for the 5th AGM & adoption of agenda	9:00am	Board Chairperson
3	Opening Prayers	9:00am	Director of missions
4	Welcoming remarks	9:30am	Board Chairperson
5	Patrons Remarks	9:30 -9:50am	Rt. Rev. Nason Baluku
6	Reading and confirmation of previous minutes	9:50 -10:10am	Manager
7	Audit 2025 report	10:10 -10:20am	Auditor
8	Supervisory committee report	10:20 -10:30am	Chairperson SUPCO
9	Treasurer's Pesentation & 2026 budget estimates	10:30 -10:40am	Treasurer/Manager
10	Sacco resolution on maximum liability	10:40 -10:45am	Manager
11	Reactions from the Reports above	10:45 -11:45am	All delegates
12	Recognition of special Guests & the chief Guest	11:45 -12:40am	Rt. Rev. Nason Baluku
13	Lunch break	12:40 -2:00pm	Service provider
14	Unveiling the Sacco New offices	2:00 -3:30pam	Guests & the Patron

Our Current Serving Agent Centers/Location

Sarah Muthengera Bwera town, Michelle street, opposite Sunday Swalah's house

Immaculate peace Masereka Kasese Archdeaconry. Rukoki Market Bishop's factory (Amazing favor

Loice Mbambu Ibanda Archdeaconry, on Samuel Bukokoli's house near Hezekiah Masereka

Baluku Abraham
from kitholu Sub county Ibwelyakyona Sub trading center

BWAMBALE DOMINIC
operates at Rwesande health center IV (Rwesande Archdeaconry

MUMBERE JEIRUSI, KITHOLHU, Kithoma Town at KYAMBIA ELECTRONIC HOUSE NEAR THE POLE

Muhindo Wisely Martin-kathoma Trading center

Makeo Outlets Cash Point Lhubiriha Roard oppesit the 1st Gateway near the police station

NIGHT JACKLINE ST. PAUL'S Hospital

MUHINDO GODFREY
Kagando H/P near the Nursing Gate

Mbambu Sadress
St Thomas Cou Kyarumba Parish Kyarumba Archdaeconry

THEMBO EDSON. Located opposite MTN Service point on Rev. Yokasi's house in kithoma-kanyatsi town Council

SCOVIA KIRIPI,
KIDODO,
Opposite Citizen
Primary School

Ithungu solonita, at
St. Philips c.o.u, Bwera parish Bwera archdeaconry

BWAMBALE WILBER
Kabatunda T/C on Willy and Accessories House

Masereka Alfred
Bagheni, Maliba Town Council near the Martket

MBAMBU JOLY
Cathedral Hill inside St. Paul's Vocation

Doreen Youngman
At Mukirane Street at Young Man Diagnostic Center

BIIRA LAKERI
Kisinga Archdeaconry Head Quarters

BWAMBALE MUSABE FOLLET
Rugendabara
Fort portal highway
Opposite Kitwamba

LR. BALUKU DAVID MOGERA
Kyababinga &Kirembe BTN Mt. Zion & St. Barnbus COU

Bwambale Johnson,
Kinyamaseke Archdeaconry

MASEREKA CYPRUS
Mithibiri t/c near Nyamirami H/C1Vopposite St. Johns Mithibiri COU

Brain Bwambale at Epaco
Pharmacy Street as Rwenzori square

Africano Robert
Katadoba Kebibiri Town Kasese Munincipality

Kyakimwa Judith Masika
HIMA Archdeaconry Hima Town Council

WHO WE ARE

South Rwenzori Diocese Trinity SACCO (SRDTS) was founded by South Rwenzori Diocese following the Synod Resolutions of 2018 and 2022. The purpose of the SACCO is to create opportunities and benefits to its members and Clients. This shall be achieved through implementing the five (5) core SACCO programs, that shall include; discipleship, Savings and Credit, agriculture, education and health support.

Vision:

An economically empowered community with sustainable livelihood.

Mission

Empowering members and Clients to attain a better living through affordable loans for productive purposes

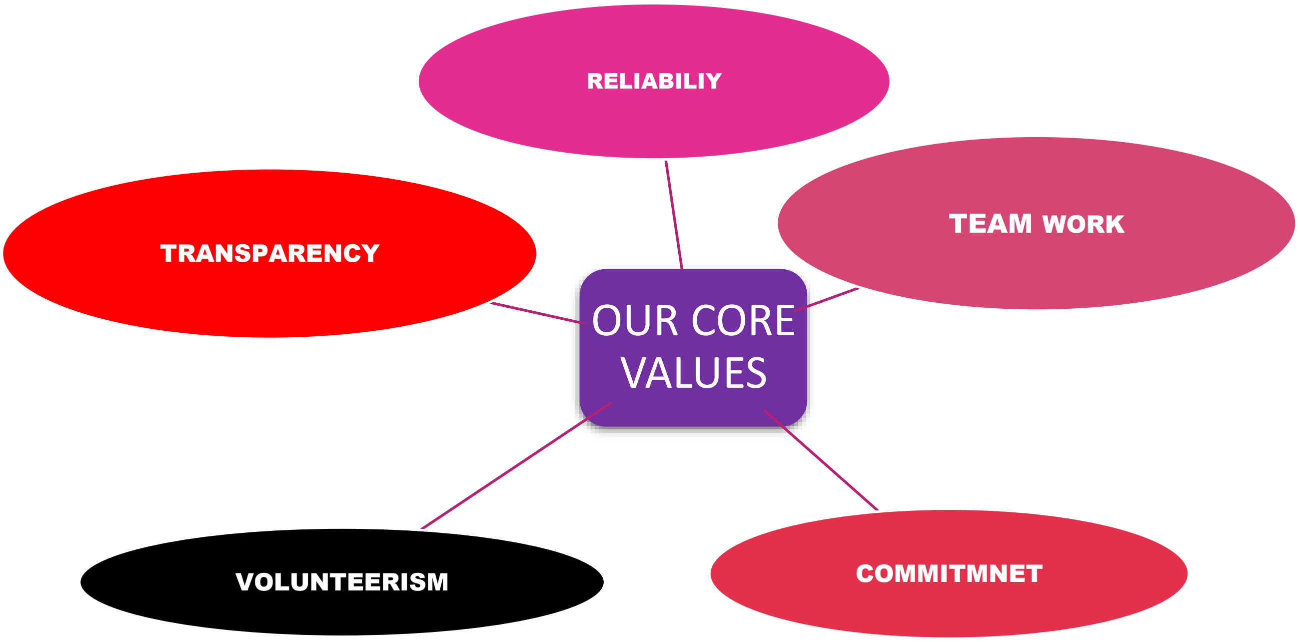
Legal status

SRD- Trinity Sacco is a company limited by Guarantee with registration certificate no. **11889/RCS** registered on Nineteenth December Two Thousand Twenty Three (19th December, 2023) in the office of registrar of cooperative societies of Uganda.

Accessibility

We now have 35 serving center points spread strategically in the district, we have mobile Banking of MTN & Airtel for individual banking.

Our core Values



SRD TRINITY SACCO BOARD MEMBERS

Rev. Can. Misach Bulemu
Chairperson Board

Rev. Can. Josephat Bwalhuma
Vice Chairperson Board

Ms. Lucy Kabanyoro Biira
Sacco Treasurer

Mrs. Uziel Biira
Board Member

Ven. Manasi Takwenda
Board Members

Can. Abia Were
Board Member

Mr. Bwambale EDSON
Board Member

Mr. Muhesi Patrick
Board Member

Rev. Nelson K. Masereka
Board Member

EX- OFFICIALS MEMBERS

Rt. Rev. Nason Baluku
Sacco Patron

Mr. Kinongo Richard
Diocesan accountant

SUPERVISORY COMMITTEE MEMBERS

Mr. Edson Bwambale
Chairperson Supervisory Committee.

Mr. Muhesi Patrick
Secretary Supervisory. Committee.

Ven. Nelson K. Masereka
Member Supervisory Committee.

LOANS COMMITTEE MEMBERS

Mrs. Uziel Biira
Chairperson Loans Committee.

Ven. Manasi Takwenda
Vice. Chairperson Loans Committee.

Mr. Kinongo Richard
Loans committee Member

SACCO STAFFS & MANAGEMENT TEAM

LR. Nzende Amoni
General Manager
0774071933

Mr. Nathan Bwambale
Credit Manager
0784984682

Ms. Edith Apipawe Biira
Operations Manager
0789413422

Ord. Alice Mbambu
F & A Manager
0777827840

Mr. Bwambale Wilson
Coordinator HMSS
0782563822

Mrs. Lucy Biira
Costumer relations
0780424225

Ms. Musomboli Segrat
SACCO Teller
0772226840

Mr. James Kamalha
Credit officer
078598136

SRD-TRINITY SACCO.
Treasure for the future
P.O.BOX 142 –KASES (U)
Email.srdsacco@gmail.com.
Office line +256-393-245-013 /Tel. 0774071933/ 0784984682

Executive Report

The chief Guest,
My Bishop, Emeritus bishop(s),
Board members
The clergy and Lay Readers,
Our dear members from the 15 Archdeaconries,
Staff and Management team present,
Our invited guests & Partners
Ladies and gentlemen.

Re: 5TH Annual General Meeting Executive and Management Report.

On behalf of the executive board members, management and on my own behalf, I thank all of you for honoring our invitations and sparing time to turn up for this very significant meeting. You are welcome.

Allow me appreciate the board members, staff and management teams for working tirelessly to realize amazing results for the year 2025.

Over the previous years, we have watched incredible growth in profitability, membership, percentage decline in portfolio at risk (PAR) and portfolio growth. We truly applaud management and staff for their dedication and commitment.

Our Chief Guest and members allow me to introduce to you the team which I work with

Board member

No.	Names	Position
1	Rev. Can. MISACH BULEMU	BOD Chairperson
2	Rev. Can. JOSEPHAT BWALHUMA	BOD Vice Chairperson
3	Ms. Kabanyoro Lucy Biira	BOD Treasurer
4	Mr. Edson Bwambale	Chairperson Supervisory committee
5	Mrs. Uziel Biira	Chairperson Loans committee
6	Rev. Can Abia Were	BOD member
7	Rev. Manasi Takwenda	Vice Chairperson Loans committee
8	Ven. Nelson K. Masereka	BOD Member on Supervisory committee
9	Mr. Muhesi Patrick	BOD Member & secretary supervisory committee

EX- OFFICIALS ON THE SACCO BOARD

No.	Names	Position
1	Rt. Rev. Nason Baluku	Sacco Patron & Bishop South Rwenzori Diocese
2	Mr. Kinongo Richard	Diocesan accountant South Rwenzori Diocese

Sacco Staff and Management Team

No.	Names	Position
1	LR. Nzende Amoni	General Manager
2	Mr. Nathan Bwambale	Credit Manager
3	Ms. Apipawe Edith Biira	Operations Manager
4	Ord. Mbambu Alice	Finance & Administration Manager
5	Mrs. Lucy Biira	Customer Relations Officer
6	Ms. Musomboli Segret	Sacco Teller/Cashier
7	Mr. Bwambale Wilson	Coordinator Healthy Support Scheme
8	Mr. James Kamalha	Credit officer

Achievements

Despite the challenges encountered in the year under review, as SACCO board and management, we are glad to report to you the growth on few key Sacco areas as indicated here bellow

1. **Sacco growth Trend**

Growth trends of Key Sacco Sector indicators as at 31st December, 2024

No.	Portfolios	2021	2022	2023	2024	2025
		(000)	(000)	(000)	(000)	
1	Savings	149,747	189,979	688,697	1,413,462	**2,491,990,112**
2	Loans	152,816	122,673	436,243	1,113,257	**2,364,018,025**
3	Share capital	54,170	50,796	120,849	78,973	**237,470,355**
4	Membership	435	601	1,831	2,626	**4,195**
5	Gross profit	17,352	44,715	168,992	310,047	**581,027,566**
6	Net disposal	6,836	8,958	73,737	136,547	**318,473,239**
7	Disposable income	00	00	61,939	136,547	**248,172,511**
8	Retained earnings	(13,032)	(5,507)	49,299	198,655	**302,876,681**

The SACCO's growth parameters have steadily grown year by year, an indication that the founders' vision shall be achieved with time.

The high increment in the net surplus is due to high levels of disbursement, efficient and effective use of the available fund by the staff and management team.

Our major focus now, is to consolidate our individuals' & Church founded institutional finances to liberate ourselves from financial distress.

Our dear Chief Guest and my Lord Bishop, the Board will continue to institute appropriate measures to manage costs and ensure increased returns to members & clients with a healthy growth in the SACCO's capital reserves & human resource.

I am glad to report to you that each coin on share account and on **investment** account has attracted 29% interest & dividends respectively for the year 2025.

MORE ACHIEVEMENTS.

1. The Sacco has demonstrated that; it is able to stand with Christ's church and remove the mayhem coming from other financial institution.
2. The Sacco relieved St. Phillips Bwera church from a stressful loan of Ugx 260,000,000 after struggling with it for over 5 year without hope of settling the loan.
3. Sacco staff have been paid up to date.
4. Successful management of cash withdraws and loan disbursement.
5. Completion of a modernized standard, personalized & unique Banking Hall that we are going to witness it's unveiling today as per our agenda.

CHALLENGES

1. Low Sacco capitalization to facilitate the ever increasing demand from customer to enable loan disbursements and generate more income
2. My Lord Bishop & our Chief Guest some church leaders have deliberately ignored our call of using the Sacco as their primary financial institution to save in as per the SYNOD and the SACCO AGM resolution, in spite of the Sacco having served them from another financial institution's loan which was on their "neck".
3. Some implementers, to be specific my Lord Bishop & our chief guest, the Clergy & Lay readers have not done their responsibility as directed by the Synod to mobilize for the SACCO, through the diocesan 10 year strategic plan in their respective local churches & church institutions hence delaying SACCO growth and progress
4. Some diocesan institutions (Health institution & schools) have not fully valued the establishment of the Sacco. It's only when they have financial challenges when they think of the Sacco. To their surprise ,our dear Chief Guest & my Lord Bishop, the Sacco has delivered beyond their expectation

   Our worries

   If the church leaders & church institution leaders continue keeping a deaf ear and deliberately ignore our call for BS.BS (Buy South Rwenzori – Build South Rwenzori), My Lord Bishop & dear Chief Guest we may not achieve and we may continue being slaves of other financial institutions.

   At this time I call upon the Key stakeholders of the diocese, especially those who are still hesitant to put trust in the Sacco, to join our general call to financial liberation

APPRECIATIONS

1. Our grateful thanks goes to our chief promoter the Rt. Rev. Nason Baluku and team for strategically enforcing the diocesan strategic plan where the Sacco is mentioned in strategy 5.2.5 ***"Strengthening Savings Group to form a diocesan SACCO".*** Thank you for the commitment my Lord Bishop. Your labor shall never be in vain
2. We thank our BOD members for the commitment and team work that has stirred the growth of the SACCO.
3. We thank our Staff and management for the tireless work, faithfulness and commitment that has led us achieve the above results.
4. Our Chief Guest we do appreciate your presence and the commitment you have given us today.
5. Special thanks goes to our service providers; SODESTO software engineers, Sure Pay, GnuGrid for CRB, Airtel, MTN, Pearl Bank, Stanbic Bank & Equity Bank among others.
6. We thank the government of the Republic of Uganda under the leadership of H.E General Yoweri. K Museveni for providing the indispensable atmosphere of SACCOs in Uganda.
7. We appreciate all the clergy, lay readers and Church Christian leaders who have chosen SRDT SACCO as their primary financial institution.
8. Above all, we give glory to God almighty for His grace & favor upon the Sacco and the anointing of this SACCO ministry, we cannot say it all He has lifted the Sacco to unthinkable millstones. "Ebenezer"

RECOMMENDATIONS FOR APPROVAL
We request that;
1. The budget estimates of 2026 be approved
2. The following policies be approved
    a) Savings Mobilization policy
    b) Customer Data privacy Policy
    c) Credit Life Insurance policy
3. A maximum liability of Ugandan shillings 500,000,000 be approved
4. 100% of the suggested disposable income be approved at 29% interest & dividends respectively for the year 2025

Closing Remarks

Our five years' operational plan my Lord Bishop and our Chief Guest is **"Aiming at growing the SACCO to be the Best Sacco in Western Uganda in rendering financial services**"

Our Chief Guest & my Lord Bishop, I am very much confident that, if all churches, church institutions & all Christians under South Rwenzori Diocese comply with the SYNOD & the SACCO AGM resolutions of using this Sacco as their primary financial institution by 2028 we shall be the best Sacco in Western Uganda.

Thatha Bishop & our Chief Guest this operational plan is easy and very much possible to achieve. We only need full support of our strategic & primary partners who includes;
1. Church leaders
2. Church institution managers & staff
3. Individual Christians.

Thank you
Sincerely

Rev. Can. BULEMU MISACH
Chairperson Board
South Rwenzori Diocese Trinity Sacco

SACCO PARTONS REPORT

The Guest of honor
The Chairperson Board
The BOARD members
Distinguished Guest in different capacities
Ladies and Gentlemen,

Christian greetings to you all and welcome to this 5th Annual general meeting of South Rwenzori Diocese- Trinity Sacco Ltd.

Our dear Chief Guest, SACCO board members & delegates, from the 15 archdeaconries, it is my greatest pleasure and privilege to welcome you all to our 5th Annual General Meeting. We are here to review this year's performance and project our future by laying strategies that will ensure our SACCO remains the point of first choice to all South Rwenzori Diocese Churches, church institutions and all individual Christians and the community of Kasese at large

Gratitude

We thank God for this exponential SACCO growth in terms of membership, portfolio, profitability and more especially standing with the church of Christ in financial liberation.
Our Chief Guest the table below shows a few key sector performance in this year under review.

Sectors	2023	2024	2025
Membership	1,831	2,626	**4,915**
Portfolio	436.2 M	1.113 B	**2.364 B**
Net Surplus after tax	61.9 M	136.5 M	**318 M**

The above growth with other sector growth in the Board chairpersons' report, is a vivid example that, our 5 years' SACCO operational plan of **"becoming the best SACCO in western Uganda in providing the best financial services" shall be achieved.**

The BOD and management have "Gone Above and Beyond" our expectations given the Sacco capital. I want to personally thank you for technically stepping up the Sacco operations to realizing such incredible growth in few years.
Looking back on our journey, I am proud to say that the SACCO, has remained true to its core values of reliability, team work, commitment, volunteerism and transparency. Our primary aim members still remains, **"consolidating our individual finances to help us get a strong pool of funds where we can easily access financial service and minimize the imminent pressures from external financial providers"**.

Key challenge

Our major and biggest challenge is noncompliance from some few church leaders & church institutional managers who are still pessimistic about the Sacco.
The above has crippled the SACCO to achieve more than we have achieved in the year under review.
Going forward members, we MUST remain vigilant and proactive to navigate the above hindrance. We MUST all of us stand together so that we can win together this battle of financial liberation

Appeal

I urge you the key stakeholders & implementers of the 10 years diocesan strategic plan who are; **Clergy, Lay Readers, Church institutional managers and the entire body of Christ** to use the SACCO as your primary financial institution and make sure that all the monies locally collected have their first destination in the SACCO.
Note that all other financial institution you are admiring started small but now they are big. If we all support the Sacco it's soon going to be at the level your admiring.

Conclusion

I would like to express my confidence in the future of South Rwenzori Diocese Trinity SACCO ltd. I am confident that we will continue to thrive and make a positive impact on the lives of our members and the community as well.
During my term of office, I pledge to continue advocating for the SACCO and fundraising for it from both internal and external partners.
Thank you once again

Sincerely

Rt. Rev. Nason Baluku
Patron SRD Trinity & Bishop South Rwenzori Diocese

South Rwenzori D3iocese Trinity Savings and Credit Cooperative society Ltd

The Agenda For The 4th Annual General Meeting For The Year Ended 31st December, 2024, Held On 14th February, 2025 At St. Paul's Cathedral

AGENDA.

No.	Detail	Time	Responsible person
1	Members arrival, registration, roll call & break tea	(8:00-9:30)AM	SACCO Staffs & catering team
2	Opening prayers	(9:30-9:10)AM	Rev. Can. Abiah Were
3	Adoption of the agenda	(9:10-9:05)am	Board Chairperson
4	Communications from the board chairperson	(90:5-9:40)am	Board Chairperson
5	SACCO Patrons remarks	(9:40-10:00)am	SACCO Patron
6	Reading and confirmation of previous minutes and action paper	10:00-10:25)am	SACCO Manager
7	Auditors report for the financial statements for the F/Y ended 31/12/2024	(10:25-10:55)am	Auditor & local translator Mr. Kinongo Richard
8	Supervisory committee report	(10:55-11:10)am	Chairperson SUPCO
9	Sacco treasurer's report	(11:10-11:30)am	SACCO Treasurer
10	Reading of Pre-AGM Recommendations	(11:30-11:50)am	Manager
11	Resolution of Maximum liability 2025	(11:50-12:00)non	Manager
13	Receiving reports and reactions to the above	(12:00-1:30)pm	Board chairperson
14	Chief Guest address	(1:30-2:00)pm	SACCO Patron
15	Recognizing the invited guests	(2:00-3:00)pm	Board chairperson
16	Administrative announcement and closing prayers	3:00-3:15)Pm	Diocesan secretary
17	Lunch time and departure	(3:15-5:00)pm	Catering team

Minute 1/AGM/2025. Members' arrival, registration roll call and break tea
The meeting started at exactly 11:07am with the roll call done by the diocesan secretary. He introduced all the members from the 14 archdeaconries

Minute 2/AGM/2025: Opening Prayers
The opening prayers were led by Rev. Canon. Abia Were at exactly 11:18am, she asked God to guide the meeting through its entire period

Minutes 3/AGM/2025 Adoption of the agenda
Rev. Noah Kijugutha moved the motion and was seconded by Mr. Isaac Kisembo of Kisinga Archdeaconry.

Minutes 4/AGM/2025: Communications from the Board Chairperson
The Board Chairperson was represented by the Vice chairperson Rev. Can. Josephat Bwalhuma. He told the meeting that the Board chairperson Rev. Can. Miisach Bulemu was sick and he had not been able to make it for the 4th AGM.
He then read the report which was already incorporated in the AGM Booklet, that every delegate hard in his or her hands.

Minutes 5/AGM/2025: The Patrons Remarks:

The patron as well as the Bishop of South Rwenzori Diocese first thanked the stirring team for spearheading the growth of the SACCO.

He then asked the members to turn to page 11 in the AGM Booklet where he read his massage to the members.

In his communications, the Patron asked the members to help him and the DS in formulating a strong resolution on noncompliant implementers like the clergy and lay readers, he committed himself to be behind any resolution against the noncompliant. He further committed to fundraise for the SACCO locally and internationally. He further emphasized the need for churches to embrace depositing on their church account every Sunday

He further told the meeting about the danger that came out in Ruwanzori Diocese due to individuals who had shares in the SACCO, they fought within the SACCO and finally the SACCO divided and the church divided due to the SACCO.

Minute 6/AGM/2025. Reading of previous minutes

The manager took the lead in reading the previous AGM minutes and the members confirmed as true records of the previous meeting.

Minute 7/AGM/2025 auditors report

The auditor Mr. Onesmus Natekateka read and explained the audit report as well as the auditor's opinion.

Minutes 8/AGM/2025. SUPCO REPORT

The Ven. Nelson K. Masereka read the SUPCO report on behalf of the committee chairperson SUPCO Mr. Edson who had sent an apology for not attending, all people noted. The report was on page 25 and 26 of the AGM Booklet.

Minute 9/AGM/2025. The Treasurers' report

Mr. Kinongo Richard read the treasurer' report on behalf of Ms. Lucy Kabanyoro Biira who did not make it because of other duties. He first corrected loans column percentage from 3.1% to 96.1% as performance

Minute 10/AGM/2025. Reading the Recommendations

The recommendations were read by the manager. After reading them, Ven. Manasi Takwenda clarified that other recommendations from other archdeaconry were intermarried because they were similar.

Minute 11/AGM/2025. Receiving the reports

The motion was moved by Mr. Munakenya Hanington, he was seconded by Mr. Baluku Josephat from kinyamaseke archdeaconry youth leader and Ven. Yusufu Kahihi

Minute 12/AGM/2025 Reactions on all the reports

1. Ven. Mutsumbiri Nasanairi moved the motion to approved the budget projections for the year 2025 and he was seconded by Ven. Mali Wilson.
2. Rev. Ndima Gideon moved a motion to approve the finance and risk management policy, however he asked the board to highlight its objectives and this was done by the manager LR: Nzende Amoni after the explanations of the objectives, Ven. Joset Baluku seconded the motion for approval and Rev. Noah Kijugutha. The meeting asked the manager to send the said policy to the archdeaconries.
3. Approval of maximum liability of UGX. 200,000,000 for the year 2025. Mr. Hanington Munakaya moved the motion to approve UGX. 200,000,000 as maximum liability and

proposed Microfinance support center as a suitable for us to get the loan facility, he was seconded by Ven. Yusufu Kahihi

4. Approval of Sunday savings of at least UGX. 2,000 per church under South Rwenzori diocese as its shares and a maximum of UGX. 2,000 compulsory for clergy and Lay readers under south Rwenzori Diocese. Ven. Mutsumbiri moved the motion and was seconded by Mr. Kisambo Isacca of Kisinga archdeaconry.
5. Approval of increase of minimum shares from 20 to 50 shares. The motion was moved by Mr. Erick of Kyarumba & the mother's Union leader of Kasese archdeaconry objected the motion and suggested to increase minimum shares from 20 to 25. However the DS and Lay reader Benjamin Tsongo from Bwera archdeaconry seconded the first speaker and many others and finally it was approved that the shares increase from 20 to 50 shares as minimum shares. The AGM gave 12 months period for all churches to have complied with minimum shares values approved.
6. 100% post of disposable income to share account and compulsory accounts. Rev. Noah Kijugutha moved the motion and was seconded by Ven. Mutsumbiri Nasanairi.
7. Approval of church and church institutional loan, be equivalent to 20% of the shares it has in the SACCO and remove the 25% savings as earlier required but maintain the 25% Savings as requirement for individuals' loans. Mrs Eunice Sunday moved the motion and was seconded by Ven. Nelson K. Masereka and Mr. Nathan.
8. Approval for registering with Finance intelligence of Uganda, this was approved since its a legal requirement
9. Approval for extending of loan period from 24 months to 36months for bigger loan of (20m and above). The motion was moved by Ven. Mustumbiri and was seconded by Ven. Mali Wilson.
10. Approval of Supersaver loan at 1.5 % per month on flat rate.
11. Approval of joining Kasese district SACCOs.

Other reactions

1) Rev. Meso asked the clergy present to comply with the diocesan programs since most reports where pining them of noncompliance.
2) Mrs. Maureen Biira (Rwesande accountant) asked the manager to see how customer accounts are seen with all details ie it should show VLS, CLS and shares
3) Mr. Hanington Munakaye, asked why a big number of the Board members are not present. He also asked management to give incentives to good performers.
4) Rev. Bistwatswa asked the Board to think of starting a hard ware since most of the churches need construction materials whenever they get a loan, so this kind of loan may be given inform of materials.

Minute 14/AGM/2025. Chief Guest Address.

In his speech, the Patron as well as the Chief Guest asked the archdeacons to investigate churches that have no accounts with the SACCO and the church without the shares.
He asked the manager to send the resolutions as soon as possible.
He told the delegates to go slow but sure, because where the SACCO is, is not bad.
He asked the institutional managers to open up their personal accounts with the SACCO.
He (Bishop as well as Chief Guest) told the meeting the good news of Kagando University, and that he has received the documents pertaining its approval.

Minute 15/AGM/2025. Recognizing the visitors

The board chairperson welcomed the visitors and below were the visitors present in the AGM

1. Mr. Harold the regional manager CIC and team. He further told the meeting about CIC products as (loan protection, Cash insurance and Kamenza products).

2. Mr. Adonia Bwambale from Uganda Microfinance Support center Rwenzori region. Mr. Adonia, promised to offer the SACCO free capacity building, he told the meeting that; they give credit facilities to groups and SACCOs at 8% interest rate per year

Minute. 16/AGM/2025: Administrative announcement

The DS, announced the upcoming Messiah Radio collections from every church by 16th February 2025 and all the money collected to be banked with SRD Trinity SACCO and he finally thanked the Bishop for blessing the Messiah collection in the first quarter

After that the Bishop led the meeting in a closing prayers and blessed the food that was before the meeting at exactly 4:22pm

Signed by	**Approved by**
………………….	………………………..
LR. NZENDE AMONI	**Rev. Can. Misach Bulemu**
Minute secretary	BOD Chairperson

ACTION POINTS FROM THE AGM OF 2024, HELD ON 14TH FEBRUARY, 2025 AT ST PAUL'S CATHEDRAL

NO	Resolutions made	Responsible person	Action taken by BOD & monument
1	Approving the budget estimates of 2025	Treasurer & manager	Done
2	Approving the new finance and Risk management policy	SUPCO & management	Implementation is on
3	Approving 200million as maximum liability	Treasurer & manager	Done (From post bank)
4	Approving of the Sunday savings of minimum of UGX. 2,000 and above as share for every church under South Rwenzori Diocese as well as UGX. 2,000 and above as CLS from every clergy and Lay reader in South Rwenzori Diocese got from his or her weekly allowance.	DS, Archdeacons & BOD Chairperson	Few churches like Salut modal parish, Hima ArcdHQ & St. Peters Nyakasanga
5	Increasing Minimum shares for churches and church institution from 20 shares to 50 share equivalent to UGX. 1,000,000=	Staff and management	Being implemented
6	Approve that every share UGX. 20,000= to attract UGX. 100,000 of the loan amount approved for churches and church institutions and eliminate the 25% fixed deposit as earlier required as loan security	Loans committee chairperson	Being implemented
7	Approve 100% of the disposable income be posted to churches share account and individuals compulsory/investment account as dividends and interest respectively	Manager & SODESTO	It was done on 3rd April 2025
8	Register with Uganda Finance Intelligence Authority as law requirement	SUPCO & Manager	The certificate is already in office
9	Extend loan period from 24 month to 36 months for bigger loan (20m & above).	Loans committee	It was done
10	Introduce super saver loan product at 1.5% per month. Determined by weekly savings & keeping money with us for more than 3months	Loans committee	It is on going
11	Joining Kasese district SACCOs forum for joint credit monitoring, joint trainings and advocacy	Manager	We joined
12	Churches and Church institutions staff, to be getting their salaries through the SACCO	DS & Diocesan accountant	The following are complying; 1.Bishops' office 2.St. Paul's Hospital, 3.Rwesande H/C 4 4.Kinyamaseke H/C3 5.Nyabugando H/C2 6. St. Pauls' Voc. 7.Kamaiba p/s 8. Munzahura CDC 9. Kasese CDC.
13	Members of the AGM, be part of the Pre-AGM	Board chairperson and manager	It has been implemented
14	Archdeacons to call Treasurers, mothers' Union leaders, Lay readers, Head of Laities and youth Leaders for inducting them on how to use and raise shares for their churches	DS & Archdeacons	Note done
15	The archdeacon to call and convince the leaders of village savings group to join SRD Trinity SACCO	Archdeacon & Sacco manager	Note done
16	All SACCO delegates, to open up accounts with the SACCO to qualify for the next AGM and Pre-AGM attending	Archdeacons and parish priests	Note all
17	The Diocesan secretary to be provided with the noncompliant list of key stake holders/ implementers	Manager	It has been done
18	At Pre-AGM, delegates should be provided with detailed reports	Manager	Has been implemented

Our Ref: *CCA/2025/03/22*

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOUTH RWENZORI DIOCESE TRINITY COOPERATIVE SAVINGS & CREDIT SOCIETY LIMITED FOR THE YEAR ENDED DECEMBER 31, 2025.

Report on the Financial Statements:

Opinion

We have audited the accompany Financial Statements of **SOUTH RWENZORI DIOCESE TRINITY COOPERATIVE SAVINGS & CREDIT SOCIETY LIMITED** as set out on pages 11 to 20. These financial statements comprise the Statement of Financial Position as at 31st December 2025 and the Statement of profit or (loss), Statement of Changes in Members Funds and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements give a true and fair view of the financial position of the business as of 31st December 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and the requirements of the Co-operative Societies Act (Cap 107) Laws of Uganda.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those statements are further described in the Auditors' Responsibilities for the audit of the financial statements section of our report. We are independent of SOUTH RWENZORI DIOCESE TRINITY Cooperative Savings & Credit Society Limited in accordance with International Standards Board for Accountants Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Uganda.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key audit matters:

Key audit matters are those that, in our professional judgment, were of most significance in our audit of the financial statements for the current year. These matters were addressed in our context of our financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOUTH RWENZORI DIOCESE TRINITY COOPERATIVE SAVINGS & CREDIT SOCIETY LIMITED FOR THE YEAR ENDED DECEMBER 31, 2025 – CONT'D.

Responsibilities of Management and those charged with Governance for the Financial Statements:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and the Requirements of the Co-operative Act of the Laws of Uganda, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or errors. In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the directors intend to liquidate the Society or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOUTH RWENZORI DIOCESE TRINITY COOPERATIVE SAVINGS & CREDIT SOCIETY LIMITED FOR THE YEAR ENDED DECEMBER 31, 2025 – CONT'D.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also communicate with those charged with governance that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Information other than the Financial Statements and Auditor's Report thereon:

Management is responsible for the other information. The other information comprises information in other reports but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SOUTH RWENZORI DIOCESE TRINITY COOPERATIVE SAVINGS & CREDIT SOCIETY LIMITED FOR THE YEAR ENDED DECEMBER 31, 2025 – CONT'D.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Report on other Legal and Regulatory Requirements

As required by the Co-operative Society's Act Cap 107, we report to you based on our Audit, that the business administration of the society has been conducted;

a) Efficiently
b) In accordance with Co-operative principles, and the auditing and accounting provisions of the act and regulations and;
c) In accordance with its objectives, bye- laws and any other decisions made by the Annual General Meeting.

The engagement partner on the audit resulting in this independent auditor's report is **CPA. C. Musimenta** (Practicing no: P0478, Certificate no: F197/24).

Corn & Cal Associates

Corn & Cal Associates,
Certified Public Accountants
P.O. Box 72075
Kampala - Uganda

CORN & CAL ASSOCIATES
Certified Public Accountants
05-03-2026
P.O. Box 72075 Kampala

05/03/2026
Date

STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE FOR THE YEAR ENDED

		2025	**2024**
INCOME	**Notes**	**Shs**	Shs
Interest Income	8	**439,864,953**	230,318,905
Interest expenses	10	**(46,683,275)**	(14,481,195)
Net interest income		**393,181,678**	**215,837,710**
Fees and commission	9	**187,845,888**	94,210,228
TOTAL INCOME		**581,027,566**	**310,047,938**
LESS :EXPENDITURE			
Non-Interest Expenses	11	**93,466,898**	70,406,397
Employment costs	12	**47,377,932**	39,490,534
Governance costs	13	**20,843,800**	16,399,500
Depreciation	1.a	**14,508,455**	9,696,025
Amortization	1.b	**1,699,800**	1,210,000
TOTAL EXPENDITURE		**177,896,885**	**137,202,456**
Net surplus Before Tax		**403,130,682**	**172,845,482**
Tax Charge		**-**	**-**
Net surplus After Tax		**403,130,682**	**172,845,482**
RESERVES			
Statutory Reserves 10% of surplus		**40,313,068**	17,284,548
Development Fund 5% of surplus		**20,156,534**	8,642,274
Educational fund 1% of surplus		**4,031,307**	1,728,455
Transfer fund 5% of surplus		**20,156,534**	8,642,274
TOTAL		**(84,657,443)**	**36,297,551**
Net surplus after statutory deductions		**318,473,239**	**136,547,931**

The accounting policies & notes on pages 14 to 21 form an integral part of the financial statements.

STATEMENT OF FINANCIAL POSITION AS AT

ASSET		2025	2024
Non-Current Assets	Notes	Shs	Shs
Property, Plant and Equipment	1.a	76,500,973	53,659,714
Investments	4	2,100,000	2,100,000
Total Non-Current Assets		**78,600,973**	**55,759,714**
Current Assets			
Net Loans to Members	3	2,364,018,025	1,113,826,386
Cash and cash equivalents	2	586,999,046	466,622,764
Other Receivable	5	132,410,153	136,065,954
Total Current Assets		**3,083,427,224**	**1,716,515,104**
Intangible -Accounting software	1.b	5,589,200	4,840,000
TOTAL ASSET		**3,167,617,398**	**1,777,114,818**
CAPITAL AND ALIABILITIES			
Equity and Reserves			
Retained Earnings – (Page 13)	SOCE	302,876,681	180,655,475
Share Capital – (Page 13)	SOCE	237,470,355	128,973,674
Statutory Reserves – (Page 13)	SOCE	66,550,901	26,237,833
Development Fund – (Page 13)	SOCE	33,275,450	13,118,916
Share transfer fund -(Page 13)	SOCE	28,798,808	8,642,274
Educational Fund – (Page 13)	SOCE	6,655,091	2,623,784
Total Equity and Reserves		**675,627,286**	**360,251,956**
Current Liabilities			
Members Savings	6	2,307,268,275	1,413,462,947
External Loan-Pearl Bank		184,303,212	-
Payables	7	418,625	3,399,915
Total Liabilities		**2,491,990,112**	**1,416,862,862**
TOTAL EQUITY AND LIABILITIES		**3,167,617,398**	**1,777,114,818**

The accounting policies & notes on pages 14 to 21 form an integral part of the financial statements.

The financial statements were approved by the Board and management on 26/Feb/2026 and signed by:

……………………………… ……………………………………… ………………………………………

Chairperson **Treasurer** **SACCO Manager**

STATEMENT OF CHANGES IN MEMBERS' FUNDS 2025

Item	Share Capital	Statutory Reserves	Dev't fund	Education Fund	Share transfer	Retained Earnings	Totals
Rates applied		**10%**	**5%**	**1%**	**5%**		
As at 01-01-2025	**128,973,675**	**26,237,833**	**13,118,916**	**2,623,784**	**8,642,274**	**180,655,475**	**360,251,957**
Dividends paid out	-	-	-	-	-	(196,252,033)	**(196,252,033)**
Additions	108,496,680	-	-	-	-	403,130,682	**511,627,362**
Reserves for the year	-	40,313,068	20,156,534	4,031,307	20,156,534	(84,657,443)	**-**
As at 31-12-2025	**237,470,355**	**66,550,901**	**33,275,450**	**6,655,091**	**28,798,808**	**302,876,681**	**675,627,286**

The accounting policies & notes on pages 14 to 21 form an integral part of the financial statements.

STATEMENT OF CASH FLOW

	2025	2024
Cash Flows from Operating Activities	**Shs**	**Shs**
Profit before Tax	403,130,682	172,845,482
Adjustments:		
Depreciation	14,508,455	9,696,025
Prior year adjustment	-	(5,192,182)
Amortization	1,699,800	1,210,000
Provision for loan loss	27,566,202	1,401,608
Dividends paid out	(196,252,033)	-
Cash generated from operating activities	**250,653,105**	**179,960,933**
Change in working capital		
(Increase) in Receivables	**3,655,801**	(68,355,007)
(Increase) in loans and advances to members	**(1,277,757,841)**	(678,984,086)
(Decrease)/increase in Payables	**(3,373,860)**	1,399,914
Increase in savings	**893,805,328**	724,765,299
Cash generated from operations	**(383,670,572)**	**(21,173,880)**
Net cash Flow from operating Activities	**(133,017,467)**	**158,787,053**
Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	**(36,957,143)**	(29,692,200)
Intangible assets	**(2,449,000)**	-

Share investment	**-**	(2,100,000)
Net Cash Flow from Investing Activities	**(39,406,143)**	**(31,792,200)**
Cash Flow from Financing Activities		
Proceeds from issue of shares	**108,496,680**	8,124,004
External Loan	**184,303,212**	**-**
Net cash Flow from Financing Activities	**292,799,892**	**8,124,004**
Cash and Cash equivalents during the year	120,376,282	**135,118,857**
Cash and Cash equivalents at the start	**466,622,764**	331,503,907
Cash and Cash equivalents at the end	**586,999,046**	**466,622,764**

The accounting policies & notes on pages 14 to 21 form an integral part of the financial statements.

ACCOUNTING POLICIES

1. STATUS OF THE ACCOUNTING ENTITY

South Rwenzori Diocese Trinity Co-operative Saving and Credit Society Limited is a Finance Institution established by the Co-operative Act, Cap 107. Its major functions are to give loans to its members to improve on their business activities and welfare as well as managing members' savings.

2. BASIS OF ACCOUNTING

The financial statements of this Society are prepared in accordance with the International Financial Reporting Standards (IFRSs). The Accounting policies adopted are consisted with those of the previous year.

The preparation of the financial statements in conformity with International Financial Reporting Standards requires estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expense during the reporting period. Although these estimates are based on the society's best knowledge of current events and actions, actual results may ultimately differ from those estimates.

3. PROPERTY, PLANT AND EQUIPMENT

Items of Property and Equipment are recorded at purchase cost less accumulated depreciation and any impairment loss.

Decreases that offset previous increases of the same class of assets are charged against the revaluation reserve, all other decreases are charged to the income statement.

Depreciation is provided on reducing balance basis at rates estimated to write off the assets over their expected useful lives. The annual rates used for the purposes are:

Item	Rate
Furniture and fittings	12.5%
Computers	33.3%
Office Equipment	20%

4. CASH AND CASH EQUIVALENTS

For purposes of the cash flow statements, cash and cash equivalents comprise cash at hand and at bank.

5. REPORTING CURRENCY

The financial statements are presented in Uganda Shillings (UGX)

6. CONTINGENT LIABILITY

There were no known contingent liabilities that qualify for accrual or disclosure as at 31st December, 2025.

7. RELATED PARTY TRANSACTION

There were no related parties' transactions for the year ended 31st December 2025 that qualifies for disclosure under IFRS 24.

8. PROVISION FOR LOAN LOSS

Increase/ decrease in Provision for loan loss is charged to profit or loss in the income statement.

9. INCOME

Income is recorded in the accounting records and reported in the financial statements on cash basis.

10. ACCOUNTING FOR GRANTS

Grants related to acquisition of property and equipment is treated as deferred income and the amount equivalent to depreciation is transferred to income annually and categorized as other income. Those related to expenses are deducted from the respective expenditure.

11. Comparatives

Financial statements have been presented with comparative figures for the year ended 31-12-2022. Whereas every effort has been made to match year on year figures, a few re classifications may have occurred that may affect the precise comparison of figures with the prior year.

12. Statutory reserves

As required by the Cooperatives Societies Act Cap 107, laws of Uganda and the Cooperative Societies Regulations, the following reserves are appropriated annually out of the year's surplus

Reserve	Section /regulation	Requirement
Education Fund-Society	Section 49 of the Act	1% of net surplus to national education fund.
Revolving /developing Fund	Regulation 36	Not exceeding 5% of the surplus annually
Share transfer fund	Regulation 43	Charged on the surplus for the year not exceeding 5% of the society's share capital but only done after commissioner's approval
Reserve fund	Regulation 34 of the Act	10% of the surplus annually.

NOTES TO THE FINANCIAL STATEMENTS

1. PROPERTY, PLANT AND EQUIPMENTS

Property and Equipment are depreciated on a straight line balance basis over their estimated useful lives as follows:

1a)										
Assets	Land	Computer & Accessories	Tab Machines	Furniture & Fittings	Safe	Cameras	Office Equipment's	Motor cycle	Solar Power System	Totals
Depreciation Rate	0%	25.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	
Cost										
As at 01-01-2025	6,000,000	15,303,900	19,000,000	15,905,500	2,900,000	3,003,800	1,026,572	5,810,000	-	68,949,772
Additions	-	14,814,521	-	3,533,623	2,814,999	605,000	-	-	15,189,000	36,957,143
As at 31-12-2025	6,000,000	30,118,421	19,000,000	19,439,123	5,714,999	3,608,800	1,026,572	5,810,000	15,189,000	105,906,915
										-
Depreciation										-
As at 01-01-2025	-	7,201,910	2,375,000	3,459,914	679,688	375,475	79,250	726,250	-	14,897,487
Charge for the year	-	7,529,605	1,900,000	1,943,912	571,500	360,880	102,657	581,000	1,518,900	14,508,455
As At 31-12-2025	-	14,731,515	4,275,000	5,403,826	1,251,188	736,355	181,907	1,307,250	1,518,900	29,405,942
										-
Net book values										-
NBV as at 31-12-2025	6,000,000	15,386,906	14,725,000	14,035,297	4,463,811	2,872,445	844,665	4,502,750	13,670,100	76,500,973
NBV as at 31-12-2024	6,000,000	8,101,990	16,625,000	12,445,586	2,220,313	2,628,325	554,750	5,083,750	-	53,659,714

1(b) Intangible asset	**2025**	**2024**
	Shs	Shs
Accounting software	6,050,000	6,050,000
Additions	2,449,000	-
Total	8,499,000	6,050,000
Acc. Amortization	1,210,000	-
Amortization 20%	1,699,800	1,210,000
Total	2,909,800	1,210,000
NBV As 31/12/2025	5,589,200	4,840,000

Notes to the financial statements continued……	2025 Shs	2024 Shs
2. Cash and Cash equivalents		

Post Bank	524,667,014	232,949,912
Cash at Hand	35,494,700	60,956,869
MTN-Wallet	12,590,000	5,481,401
Equity Bank	6,564,790	64,394,490
Stanbic Bank	5,629,101	101,429,992
Airtel – Wallet	1,553,441	1,410,100
Airtel Mobile money	500,000	-
Total	586,999,046	466,622,764
3. Loans to Members		
Loan Portfolio	2,413,015,548	1,135,257,707
Loan Loss Provision(note 13)	(59,063,634)	(21,431,321)
Net Loans to members	2,353,951,914	1,113,826,386
4. Investment		
Shares in SRD Bishop Zebeede Hostel	1,000,000	1,000,000
Shares in UCSCU	1,100,000	1,100,000
Total	2,100,000	2,100,000
5. Other Receivables		
SRD Accounts Office	58,734,559	51,938,860
South Rwenzori Diocese	30,533,000	50,000,000
SRD Capital Investment	20,570,000	20,570,000
Office Re-allocation	12,167,500	
Rent prepayments	5,844,000	6,716,000
Mulhondi Yosam	3,380,000	3,480,000
Azalia Bijwanga	696,000	696,000
Selevest Mwesingye	485,094	585,094
SRD Health Support scheme	-	80,000
Bwalhuma Josephat	-	2,000,000
Total	132,410,153	36,065,954
6. Members Savings		
Voluntary savings	1,688,971,350	950,780,043
Compulsory savings	618,296,925	462,682,904
Total	2,307,268,275	1,413,462,947
7.Payables		
Agents commission payable	418,625	1,399,915
External Audit Fees	-	2,000,000

Total	418,625	3,399,915
8.Interest Income		
Interest on Loans	439,864,953	230,318,905
Total	439,864,953	230,318,905
9.Fees and commissions income		
Loan Processing Fees	29,115,850	16,759,949
Insurance fee	29,115,850	16,739,949
Fines and Penalty income	26,767,855	7,061,161
Annual subscription fee	24,980,000	11,360,000
Ledger fees income	16,193,500	9,394,500
Agency banking commission income	11,585,390	4,142,200
Funds transfer fees	11,166,600	2,178,000
Member Ship Fees	10,654,000	7,322,000
Withdraw fees	7,477,550	5,319,050
Loan application Fees	7,423,000	5,372,000
Stationery fee	4,566,000	2,625,000
Legal fees	2,084,572	1,281,309
Mobile banking commission	1,556,200	55,500
Withdraw voucher books income	1,062,000	1,284,000
MTN & Airtel commission income	893,040	-
Bank Interest earned income	884,701	-
School fees deposits	814,500	661,500
Account statement fees	750,000	451,000
Rescheduling fee	410,000	390,000
SMS fees	345,280	1,813,110
Total	187,845,888	94,210,228
10. Interest expenses		
Increase on Provision for loan loss	27,566,202	1,401,608
Interest on borrowings	8,826,964	7,392,745
Interest on Fixed Savings	3,921,388	2,750,000
Loan processing costs	6,368,721	4,338,450
Total	46,683,275	15,882,803
11. Non-Interest Expenses		
Agents Deposit commission costs	13,786,735	3,834,177
Publicity and advertising	7,376,375	8,960,500
Travel and accommodation costs	6,021,000	2,008,000
Rent	6,000,000	6,000,000

Security	5,597,000	5,884,000
Stationery and photocopying	5,592,900	5,269,700
Fuel and field expenses	5,541,000	5,293,500
Software subscription	4,200,000	4,200,000
Recovery costs	4,017,100	2,871,000
Diocesan Development expenses	4,000,000	1,000,000
Loan insurance cover costs	2,971,233	5,047,081
Repair and Maintenance	2,970,000	601,000
Workshop and Training	2,713,000	1,502,000
Office running expenses	2,637,800	-
SMS bundles	2,363,150	500,000
Audit fees	2,000,000	2,000,000
Corporate social responsibility	1,900,500	1,290,000
Utilities	1,728,600	1,675,132
Mobilization costs	1,645,500	3,787,200
Internet costs	1,460,000	1,440,000
Bank charges	1,319,670	631,226
Sanitary and Cleaning	1,234,000	1,281,500
License	1,200,000	1,500,000
Income tax	1,200,000	-
Telephone	1,070,000	945,000
Agency & mobile banking vendor commission	920,435	-
Credit reference Bureau Costs(CRBs)	792,000	202,473
Withdraw voucher books	438,900	253,500
Mobile banking costs	390,000	931,800
News papers	200,000	96,000
Consultancy	180,000	-
Total	93,466,898	69,004,789
12. Employment costs		
Staff Salary and wages	37,077,952	30,529,202
Staff welfare/meals	6,427,000	4,830,500
NSSF Employer contribution (10%)	3,437,980	2,289,750
Employment costs	435,000	1,841,082
Total	47,377,932	39,490,534
13.Governance costs		
AGM meetings	9,412,300	7,747,000
Committee Meeting costs	4,778,500	3,370,500
Board meeting costs	3,703,000	3,832,000
Board activates costs	2,950,000	1,450,000
Total	20,843,800	16,399,500

14. Loan loss provision

Outstanding for over:	Provision rates	Non-performing loans	Provision for loan loss
1day but less than 30 days	5%	3,057,815	152,891
31 days but less than 60 days	10%	5,495,555	549,556
61 days but less than 90 days	20%	20,275,901	4,055,180
91 days but less than 120 days	35%	6,188,438	2,165,953
121 days but less than 180 days	50%	7,735,878	3,867,939
181 days but less than 365 days	75%	17,831,154	13,373,366
Over 365 days	100%	24,832,638	24,832,638
Total		**85,417,379**	**48,997,523**

Loan loss provision	
Loan Loss provision for 2025	48,997,523
Less: Provision for 2024	(21,431,321)
Increase in provision for loan loss	**27,566,202**

SOUTH RWENZORI DIOCESE-TRINITY SACCO
SUPERVISORY COMMITTEE REPORT-MID YEAR REVIEW-JUNE 2025

Start date: 5/08/2025 **11th March, 2026**
End date: 6/08/2025

Objectives:
1-Assess the effectiveness of internal controls.
2-Mid -year performance (Jan-June 2025)
3-Implementation of Board resolutions
Background

The Supervisory committee carried out an onsite supervision exercise for two (2) days from 5/08/2025 to 6/08/2025 covering the scope from January 2025 to June 2025.

Generally, the internal controls are effective as dual control in accessing cash in treasury/vault is enforced, authorization of expense vouchers as per approved budget, snap checks being out by the credit staff, daily calling of teller work and timely bank reconciliations and MTN/Airtel transactions.

Sacco performance trend-January to December, 31st 2025

No.	Particulars	2021	2022	2023	2024	2025
		(000)	(000)	(000)	(000)	
1	Savings	149,747	189,979	688,697	1,413,462	**2,491,990,112**
2	Loan portfolio	152,816	122,673	436,243	1,113,257	**2,364,018,025**
3	Share capital	54,170	50,796	120,849	78,973	**237,470,355**
4	Membership	435	601	1,831	2,626	**4,195**
5	Gross profit	17,352	44,715	168,992	310,047	**581,027,566**
6	Net disposal	6,836	8,958	73,737	136,547	**318,473,239**
7	Disposable income	00	00	61,939	136,547	**200,000,000**
8	Retained earnings	(13,032)	(5,507)	49,299	198,655	**302,876,681**

Observations and recommendations

Sn	Observation	Recommendation	Management Response
1	Agent operations. Agents currently maintain float accounts with Sacco, which is good. However, there is need to strengthen agent monitoring through field visits and customer sensitizations, especially on issuance of a system generated receipt and customers signing for the transactions made in the register book.	• Monthly agent field visits. • Customer sensitizations through radio, church congregations and on social media.	1) Management have assigned a staff supervise the agents on monthly basis. She provide monthly reports on agent operations 2) Management has opened WhatsApp platform & trained one of the loyal client to help on Sacco education
2	Agent MTN-line not in Sacco name yet receiving customers' money.	• Sacco to acquire a line in own name since it is a registered entity.	The process of getting our own mobile money line is on and we are hopeful this week we may it them

3	Cash limit of not more than 50m at the Branch. On some occasions the branch holds more than 50m, especially during school fees period when demand for cash is high.	• Management can seek a Board revision to increase the limit.	Management request the Bod approved cash limit to go up to Ugx. 100m during school time, Esther & Christmas period. Which the BOD approved
4	Overdrawn retained earnings GL/account	• IT technician needs to rectify this urgently	The technical team is still handling
5	Commission system codes-like salary entry, school fees. Charges to be attached to these codes so that charges are collected automatically.	• Review with the technician to confirm existence of these codes.	Salary modal has been activated School fee pay has been activated. Kamaiba p/s, St. Paul Voc. Sec & Bwera ss can testify
6	Overage/shortages suspense Gls-not in operation. To hold overages/or shortages for not more than 6 months if any. This is to allow for sufficient investigation and claim if any.	• Review with the technician to confirm existence of these Gls.	Under modification (Not yet complete)
7	Mortgage forms (Kibanja, Land titles) and spousal consent. These are not being signed by the individual borrowers and yet they mortgage bibanja and land titles. In the event of default and Sacco goes for closure it be very hard since Sacco will be relying only on the loan agreement and application form.	• Institute signing of the mortgage forms for now. • In future the Board to make resolutions on mortgage of titles. For now, the risk can be mitigated through the signing of mortgage forms and arbitration.	The "kibanja" form has been designed and being fully implemented
8	Business continuity plan (BCP)	1) Confirm with the technician of the backup plan for our data. 2) The Board to look at having a separate back up plan differently from the one being controlled by vendor.	Sacco data still housed by our system provider for now Management has budget for a SACCO Back up at a tune of Ugx. 15m
9	Insurance fund for individual loans	• The Board to make a resolution on insurance fund for individual loans.	The resolution is already in places & management has already written to CIC for contract termination over the same. Secondly a policy on insurance has been written waiting for approval by this 5th AGM

Conclusion
We wish to extend our gratitude to the Bishop of South Rwenzori Diocese as well as the SACCO Patron for exercising good leadership & ownership, supporting and advocating for the SACCO's growth.

Much gratitude goes to the SACCO Management for the teamwork & commitment for these good results that are taking us to another level.

We further thank the members and clients who have trusted SRD Trinity SACCO Ltd with their finances.

We strongly appeal to church founded institutions (Schools & Hospitals) who have not fully used and supported the Sacco not to waste no more time, they should comply with the SYNOD & SACCO AGM & join the diocese in the implementation of the 10 years strategic plan (Bishops charge) as soon as possible.

The Sacco has so far shown its ability to handle and efficiently put to proper use the finances entrusted in its care, multiply it and support individuals and institutions. As supervisory committee we are optimistic that if all clergy, lay readers & church founded institutions be in one spirit the Sacco can move extra ordinary miles to church the community and bring glory to the church of Christ

Thanks.

Edson Bwambale
Chairperson-SUPCOM

Patrick Muhesi Baluku
Member

THE SACCO TREASURER' REPORT

The Chief Guest,
My Lord Bishop as well as SACCO Patron
The Board Chairperson, & all Board members present
Delegates present from all the 15 archdeaconries
Invited guests
Ladies and gentlemen

I take this opportunity to welcome you all in this 5th Annual General Assembly. I would like to congratulate the Board, the Bishop of South Rwenzori Diocese, the Sacco management and staffs for exhibiting this triumphant performance in contrast to last year's performance. May the name of the Lord be glorified.

Our Chief Guest and my lord Bishop, let me present to you the general SACCO performance for the F/Y ended 2025.

PORTFOLIOS	2025 TARGETS	ACTUALS 2025	VARIATIONS	%ACHIEVED
LOANS	1,800,000,000	2,391,584,227	591,584,227	133%
SAVINGS	1,454,800,000	2,307,268,275	852,468,275	159%
SHARES	128,662,206	237,470,354	108,808,148	185%
MEMBERSHIP	2,630	4,575	1,945	174%
Income gross	495,458,240	581,027,566	132,252,601	127%
Expenditure	265,458,241	180,805,703	84,652,538	147%
Net income after tax	230,000,000	318,473,239	216,905,138	194%
disposable income	200,000,000	200,000,000	1	100%

The above, results shows good performance in comparison to 2024 performance as reflected in the audit report and executive report.

Allow me now to present to you a summary of the Budget projection for the F/Y 2026 the details are attached. This budget estimates are based on the actuals of 2025 as indicated below

PORTFOLIOS	**Budget 2025**	**ACTUALS 2025**	**Budget 2026**
LOANS	1,800,000,000	2,391,584,227	**4,491,584,227**
SAVINGS	1,454,800,000	2,307,268,275	**2,400,000,000**
SHARES	128,662,206	237,470,354	**260,000,000**
MEMBERSHIP	2,630	4,575	**5,575**
Income (gross)	495,458,240	627,710,841	**1,097,251,201**
Expenditure	265,458,241	180,805,703	**386,977,316**
Income (net)	230,000,000	627,710,841	**710,273,885**
Disposable income	200,000,000	200,000,000	**300,000,000**

Key Budget Notes:
This Budget is in two fold; a macroeconomic Budget that consists of a balanced budget component and a surplus budget component

1. The Budget for the F/Y 2026 is estimated at a tune of Uganda shillings **4,623,015,618** (Four billion six hundred twenty three million fifteen thousand six hundred eighteen only).
2. Direct income (Fees and Commissions) is estimated to tune of Ugandan shilling **305,494,285**. (Three hundred five million four hundred nighty four thousand two hundred eighty five only)
3. Interest income is estimated at a tune of Ugandan shillings **791,756,916** (Seven hundred nighty one million seven hundred fifty six thousand nine hundred sixteen only)

4. Total income (**Interest income**, **Fees** & **commissions**) Ugandan shillings **1,097,251,201** (One billion nighty seven million two hundred fifty one thousand two hundred one only)
5. Other inflows are estimated to a tune of Ugandan shillings **3,525,764,417** (Three billion five hundred twenty million seven hundred sixty four thousand four hundred seventeen only)
6. The expected expenditure is estimated to **35.3%** of, (**Interest income, fees & commission**), amounting to Ugandan shillings **368,977,316** (Three hundred sixty eight millions nine hundred seventy seven thousand three hundred sixteen only)
7. The projected Net Surplus is estimated at **64.8%** of (interest income, fees and commission) at a tune of Ugandan shillings **659,455,957** (Six hundred fifty nine million two hundred fifty five thousand nine hundred fifty seven only
8. Budgeted summary for direct expenditures

	Items	**Amount**
A	marketing expanses	Ugx: 9,900,000
B	Staffs salaries, NSSF and Wages	Ugx: 87,911,554
C	Professional fees	Ugx: 2,600,000
D	Administrational cost	Ugx: 29,700,000
E	Operational cost	Ugx: 82,287,150
F	Finance cost	Ugx: 16,496,540
J	Telecommunication cost	Ugx: 4,320,000
H	Other expenses with Standard Banking hale	Ugx: 187,780,000
	Total projected expenditure	**Ugx: 420,995,244**
I	Assets	Ugx. 69,500,000
	Capital expenditure.	
j	Expected withdrawals	Ugx. 1,276,665,109
K	Shares to Bishop Zebedee M. Hostel	Ugx. 2,000,000
M	Disbursement (portfolio growth)	Ugx. 2,177,599,308
	Total capital expenditure	**Ugx. 3,525,764,417**

9. Projected withdrawals is estimated at a tune of Ugandan shillings **1,276,665,109** (One billion two hundred seventy six million six hundred sixty five thousand one hundred nine only).
10. Staff motivation is expected to be 1% of the net surplus, if they meet the targets set especially the expected net surplus for the F/Y 2026
11. Staffs and board travels with over time cost shall be treated as per the diocese finance policy as seen below

1) Outside the diocese/district
   - -Executive directors & board members Ugx. 120,000 per night
   - -Head of department Ugx. 80,000 per night
   - -Other staffs Ugx. (60,000 -70,000) per night
2) Within the diocese/district
   - -Executive Ugx. 20,000
   - -Other staff Ugx. 15,000
3) Overtime cost Ugx. 15,000

Lastly, I want to take this time to appreciate all of us for the sparing this time at this 5th Annual General Meeting.

Sincerely

Ms. Biira Lucy Kabanyoro (SACCO TREASURER)

INCOME			Budget 2026	Actuals 31/12/2025	Year 2024
			obtained by	Actuals VARY BTN	Actuals
001-INTEREST INCOME			**Actual *180%**	**200%-190%**	
BUSINESS LOAN INTEREST INCOME			180,597,581	100,331,989	44,075,356
SALARY LOAN INTEREST INCOME			110,126,485	61,181,381	43,220,755
EMERGENCY LOAN INTEREST INCOME			6,466,381	3,592,434	6,391,000
AGRICULTURE LOAN INTEREST INCOME			432,000	240,000	80,000
HOUSING LOAN INTEREST INCOME			198,694,911	110,386,062	37,542,540
SCHOOL FEES LOAN INTEREST INCOME			39,701,565	22,056,425	17,192,198
GROUP LOAN INTEREST INCOME			235,486,735	130,825,964	78,577,056
STAFF LOAN INTEREST			3,400,726	1,889,292	3,860,000
INTEREST ON SUPER SAVER LOAN			9,007,818	5,004,343	-
INTEREST ON MOTORCYCLE LOAN			7,842,713	4,357,063	-
001-INTEREST INCOME			**791,756,916**	**439,864,953**	**230,938,905**
002-FEES AND COMMISIONS					
PASSBOOK PURCHASE/ STATIONERY FEES			8,218,800	4,566,000	2,625,000
MEMBERSHIP FEES			19,177,200	10,654,000	7,322,000
LEDGER FEES INCOME			29,148,300	16,193,500	9,394,500
ANNUAL SUBSCRIPTION FEES			13,179,600	7,322,000	11,360,000
LOAN APPLICATION FEE			13,361,400	7,423,000	5,372,000
LOAN PROCESSING FEE			52,408,530	29,115,850	16,449,949
INSURANCE FEE			52,408,530	29,115,850	16,429,949
PENALTY INCOME			48,182,139	26,767,855	7,061,161
WITHDRAW FEES			13,459,590	7,477,550	5,319,050
WITHDRAW VOUCHER BOOK FEES			1,911,600	1,062,000	1,284,000
LEGAL FEES			3,752,230	2,084,572	1,281,309
RESCHEDULING FEE			738,000	410,000	390,000
ACCOUNT STATEMENT FEE			1,350,000	750,000	451,000
SCHOOL FEES DEPOSIT			1,466,100	814,500	661,500
Agency Banking Commission Income			20,853,702	11,585,390	4,142,200
Mobile Banking Commission			2,801,160	1,556,200	55,500
MTN & AIRTEL COMMISSION INCOME			1,607,472	893,040	-
BANK INTEREST EARNED INCOME			1,370,053	761,141	-
Funds Transfer Fee			20,099,880	11,166,600	2,178,000
SMS FEES					1,813,110
002-FEES AND COMMISIONS			**305,494,285**	**169,719,047**	**93,590,227**
TOTAL 400001-INCOME (A)			**1,097,251,201**	**609,584,001**	**324,529,131**
OTHER IN FLOWS					
Equity/Share Boost from Church			82,000,000	72,768,380	
Equity/Shares from Bishop's Office			100,000,000		
Fixed Deposits			100,000,000	52,045,000	
members Savings (VLS, CLS, SSA& AFA)			2,335,517,179	1,545,167,829	
school fees deposits			708,247,238		
External Borrowing			200,000,000	100,000,000	
TOTAL OF OTHER INFLOWS			**3,525,764,417**	1,697,212,829	
Total income & other inflows			**4,623,015,618**		
EXPENSES					
001-MARKETING EXPENSES					
ADVERTISING COSTS			3,600,000	5,666,375	8,960,500
MOBILIZATION COSTS				310,500	3,787,200
BROCHUCHURES		1	600,000		
TIER DROP FLIERS	4	300000	1,200,000		
CLENDERS 3 LEAFS	1000	2500	2,500,000		

REFLECTORS	200	10000	2,000,000		
TOTAL 001-MARKETING EXPENSES			**9,900,000**	**5,976,875**	**12,747,700**
002-STAFF COST					
LUNCH AND MEALS 10@ 5,000*28DAYS*10	1400000	12	16,800,000	4,185,000	4,830,500
SALARY AND WAGES					
manager	12	856,345	10,276,140		
Finance & Administration Manager	12	697,000	8,364,000		
Credit Manager	12	697,000	8,364,000		
Operations Manager	12	697,000	8,364,000		
IT personnel	10	647,000	6,470,000		
Sacco Teller 1	12	597,000	7,164,000		
Loans officer	12	513,000	6,156,000		
Sacco Teller 2/Relations officer	12	513,000	6,156,000		
Volunteer	12	300,000	3,600,000		
TOTAL SALARY AND WAGES		4,870,345	**81,714,140**	46,217,952	**30,529,202**
EMPLOYMENT COSTS			400,000	3,583,000	1,841,082
WORKSHOP AND TRAININGS				538,000	1,502,000
HOUSING ALLOWANCE				-	-
10% NSSF EMPLOYER CONTRIBUTION				2,605,735	2,289,750
Manager	12	75,635	907,614		
Finance & Administration Manager	12	62,700	752,400		
Credit Manager	12	62,700	752,400		
Operations Manager	12	62,700	752,400		
IC Manager	10	57,700	577,000		
Teller 1	12	52,700	632,400		
Teller 2	12	44,300	531,600		
Loans officer	12	44,300	531,600		
Volunteer	12	30,000	360,000		
TOTAL NSSF CONTRIBUTIONS		**492,735**	**5,797,414**		
Total 002-STAFF COST			**87,911,554**	**50,090,932**	**40,992,534**
004-PROFFESIONAL FEES					
AUDIT FEES			2,000,000	2,000,000	2,000,000
INCOME TAX EXPENSE			600,000	1,200,000	-
TOTAL 004-PROFFESIONAL FEES			2,600,000	**3,200,000**	**2,000,000**
005-ADMINISTRATION EXPENSES					
Governance cost (Christmas package to BOD, Ex-official & staff)			2,900,000		3,832,000

UMRA LICENSE			500,000		3,370,500
AGM MEETINGS with pre-AGMS			10,000,000		1,450,000
BOD Meeting	2		4,000,000		1,500,000
KASESE MUNICIPAL LICENSE	1		200,000		7,747,000
SUPCO meeting	2	350,000	600,000		
loan committee meeting	12	250,000	3,000,000		
Staff capacity Building	4	300,000	2,000,000		
corporate wear			2,500,000		
Diocesan Development Fund	1		4,000,000		
TOTAL 005-ADMINISTRATION EXPENSES			**29,700,000**	**15,455,800**	**17,899,500**
006-OPERATING EXPENSES					
SECURITY	500,000	500,000	6,000,000	4,155,000	5,884,000
FUEL AND FIELD EXPENSE	115,000	460,000	4,600,000	4,155,000	5,293,500
STATIONERY	114,583	458,333	5,500,000	4,743,400	5,269,700
SANITARY AND CLEANING(cleaner @150000)		2,512,500	2,512,500	875,000	1,281,500
RENT	12	800,000	9,600,000	4,000,000	6,000,000
UTILITIES (UMEME/NWSC)	33,159	132,638	1,591,650	1,061,100	1,675,132
SOFTWARE SUBSCRIPTION	12	4,200,000	4,200,000	3,150,000	4,200,000
REPAIRS AND MAINTENANCE			500,000	761,000	601,000
LOAN RECOVERY COSTS			5,043,000	3,362,000	2,871,000
TRAVEL AND ACCOMMODATION COSTS			3,000,000	4,061,000	2,008,000
WITHDRAW VOUCHER BOOKS			500,000	324,900	253,500
SMS BUNDLES			3,500,000	2,009,050	500,000
DEPRECIATION			6,000,000	-	4,156,413
Agents Deposit Commission Expense			11,000,000	9,549,235	3,834,175
CORPORATE SOCIAL RESPONSIBILITIES	12	500,000	6,000,000	1,145,000	1,290,000
CRBS -USAGE COSTS			600,000	302,000	202,473
SUNDRY EXPENSES			2,640,000	1,760,000	-
Agency & Mobile Banking Vendor Commision Expense			2,500,000	476,275	-
sure pay collection fees	14,000	500	7,000,000		
TOTAL 006-OPERATING EXPENSES			**82,287,150**	**45,889,960**	**45,320,393**
008-FINANCE COSTS					
BANK CHARGES			1,196,540	797,693	631,226
FIXED DEPOSIT INTEREST			1,500,000	819,863	2,750,000
CONSULTANCY FEES			800,000	30,000	-
PROVISION FOR LOAN LOSS			7,000,000	-	1,401,608

INSURANCE LOAN COVER			2,000,000	2,971,233	5,047,081
3rd party system configuration cost			4,000,000	-	1,210,000
TOTAL 008-FINANCE COSTS			**16,496,540**	**4,618,789**	**11,039,915**
014-TELECOMMUNICATION COST					
AIRTIME AND TELEPHONE	8	170,000	2,040,000	765,000	945,000
INTERNET FEES		130,000	1,560,000	1,070,000	1,440,000
MOBILE BANKING COSTS			600,000	390,000	931,800
NEWSPAPERS	2,500	10,000	120,000	140,000	96,000
TOTAL 014-TELECOMMUNICATION COST			**4,320,000**	**2,365,000**	**3,412,800**
016-OTHER EXPENSES					
SAVINGS INTEREST EXPENSE			6,000,000	-	-
INTEREST ON EXTERNAL LOAN & interest			14,390,000	6,660,297	7,392,745
BORROWING COSTS			6,500,000	-	4,338,450
STANDARD BANKING HALL & OFFICE			156,890,000		
DIOCESAN DEVELOPMENT FEE			4,000,000	4,000,000	1,000,000
TOTAL 016-OTHER EXPENSES			**187,780,000**	**10,660,297**	**12,731,195**
500001-EXPENSE (B)			**420,995,244**	**123,029,670**	**146,144,037**
Net Profit / (Loss) increased by 171% from 2025 actuals			**676,255,957**	424,249,529	**178,385,094**
Note. Net profit is got has been obtained from (400001 A)- 500001(B)					
NON EXPENSE (assets) EXPENDITURE					
OFFICE VEHICLE			40,000,000		
OFFICE CUMPUTOR	5	2800000	14,500,000	11,700,000	
DATA SERVER			15,000,000		
Total Asset Purchase	**A**		**69,500,000**		
other outflows including Withdrawals					
EXPECTED WITHDRAWS			1,276,665,109	1,058,852,070	
Share to Bishop Zebeede M. Hostel			2,000,000		
Disbursement			**2,177,599,308**		
Sub Total	**B**		**3,456,264,417**		
TOTAL NON EXPENSE EXPENDIURE (A+B)			3,525,764,417		
Total expenditure with non-expenses expenditure			**4,623,015,618**		-

Summaries of the Pre-AGM recommendation from all the 15 archdeaconry

1. Recommended that, all the BOD recommendations be approved
2. Every church executive leader from all churches should open an account.
3. More training for local church leaders to convene at parish level
4. There should be coordinators incorporated in the church structures.ie having SACCO coordinators at Archdeaconry, Parish and congregation Church levels. To monitor all policies passed at AGM.
5. Enforcement of central pay for all church workers & church founded institutions workers.
6. More sensitization on savings culture to all congregations.
7. Request that the Bishop's office should first embark on the Sacco's Shares boosting so that the Sacco can finance the Kagando Hostel.
8. Maximum liability reduced to UGX. 300M from Ugx. 500m
9. Church head of laities & treasurers should guarantee their church ministers for loans.
10. Sacco staffs should be appreciated & BOD should increase on the number staffs for effective service delivery.
11. The Sacco should open 2 Branches one in RUGENDABARA T/C & the other in Mpondwe Lhubiriha T/C
12. All church leaders (the church minister, Head of Laity & Treasurer to come for AGM and leave out PRE-AGM for effective communication.
13. Clergy & Lay readers salaries 10% to be put on quarter remittance form at Esther and Christmas
14. Sacco Church shares should be put on quota remittance form and be one of the priest target while measuring parish performance.